M WINKWORTH PLC PRESS RELEASE

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Dividend Declaration 12.10.22

The Directors of M Winkworth Plc ("Winkworth" or the "Company") are pleased to announce that the Company will pay a dividend of 2.7p per ordinary share for the third quarter of 2022 to shareholders.

Trading in the third quarter of the financial year was good, with a sharp increase in sales year-on-year due in part to an overhang of uncompleted transactions from the second quarter, but also as levels of interest remained strong. Lettings showed good growth, held back only by a shortage of available properties, particularly in London.

We have not as yet witnessed a negative impact from the mini-budget on applications and sales and, although higher mortgage rates are likely to put a cap on further price appreciation, we anticipate that an increased supply of properties and persistent strong demand will support transactions for the rest of the current year.

The Directors expect that full year pre-tax profits will be at least in line with the market forecast of £2.1m.

The timetable is as follows:

 Ex-Dividend Date *
 20/10/22

 Record Date **
 21/10/22

 Expected Payment Date
 17/11/22

- ENDS -

For further information please contact:

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Dominic Agace (Chief Executive Officer)
Andrew Nicol (Chief Financial Officer)

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Tim Draper (Financial PR)

About Winkworth

Winkworth is the leading London franchisor of residential real estate agencies with a pre-eminent position in the mid to upper segments of the sales and lettings markets. The franchise model allows entrepreneurial real estate professionals to provide the highest standards of service under the banner of a long-established brand name and to benefit from the support and promotion that Winkworth offers.

Winkworth is admitted to trading on the AIM Market of the London Stock Exchange.

For further information please visit: www.winkworthplc.com

Winkworth

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^{*} Shares bought on or after the ex-dividend date will not qualify for the dividend

^{**} Shareholders must be on the Winkworth share register on this date to receive this dividend.